

PMD Business Finance - Proposal Form



Proposal Number: 116225
Created Date: 18/06/2024

Created By: Kelly Naylor
Representative: Kris Kirkpatrick

Customer Details

Contact Name: Joshua White
Contact Email: josh.wastewave@gmail.com
Account Name: Waste Wave Limited
Address: Whites Farm Wilton Lane
Kenyon
Culcheth
Lowton
Greater Manchester
WA3 4BA
England
Business Telephone: 07493351448
Nature of Business: Haulage and Transportation
Company Reg Number: 10389963
Established Date: 22/09/2016
Business Type: Limited Company
Website: www.wastewave.co.uk

Referred By: Loan

Type	Name	DOB	Nationality	Address	At Address Since	Own / Rent	Value Of Home	OS Mortgage
Director Guarantee	Michael Jason White	14/08/1970		10 Whites Farm Wilton Lane Culcheth Warrington Greater Manchester WA3 4BA United Kingdom				

Goods

New / Used	Quantity	Description / Make / Model	Vendor	Year	Serial Number	Reg No.	VIN	Cost
New	1	Waste Wave Limited - loan	Loan					£48,000.00

Funding Profile

Finance Product:	Loan	Initial Payments:	0
Total Asset Cost:	£48,000.00	Remaining Payments:	72
Capital Deposit:	£0.00	Term:	72
VAT on Asset Cost:	£0.00	Payment Amount:	£1,080.93
VAT Payable:		Payment Frequency:	Monthly
Balloon Payment (if applicable):	£0.00		

Notes

Reason for Finance:
Working Capital

Recommendation:

Waste wave are a well established business based in Warrington, Cheshire. The family business has gone from strength to strength in the last few years and is expanding into other markets as well as Hazardous waste removal.

Although Hazardous waste will stay as the main income generator for the business they are also now doing non hazardous waste recycling and sorting. The directors have invested personally into a picking line, Screener, shredder and weigh bridge. The idea is that they can take in waste tonnage at £140 per ton, sort the waste into recyclables and resell this in separate forms. Cardboard at £115 per ton, plastics at £80 per ton and metals at a current scrap value of £76 per ton. They have started the process and are currently have 200t per week at present.

The business has recently taken on 2 sales people and expects to be at roughly 500t per week within the next 12 months sorted and resold. The intake of the waste alone will be roughly 70k per week in income.

The Shareholders are non homeowners however they live on a property within the farm owned by their grandfather. The shareholder is not on the voters roll and has minimal credit, however he has a good credit rating.

The purpose of this loan is to be used for the concreting of a large yard space to make the picking and movement of the waste more efficient.

Many thanks

John Lloyd
